

### Rates

Instrumento	TNA	
Caución 7d	33,78%	22/04/2021
Caución 30d	33,39%	
BADLAR Priv. (>\$1mm)	34,13%	
TM20 Priv. (>\$20mm)	33,81%	21/04/2021
TPM - Leliq 7D	38,00%	22/04/2021
Pases Pasivos 7D	36,50%	22/04/2021

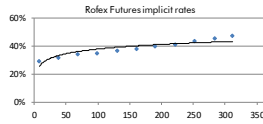
### BCRAA3500 USD \$93,075

Day	%Change	Annualized
7d	0,4%	20%
31d	1,6%	19%
59d	4,1%	25%
90d	7,5%	31%
182d	19,3%	39%
365d	40,5%	41%

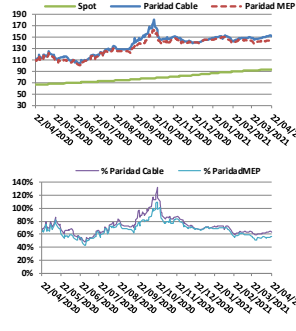
### Reflex-- ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	22/04/2021	-	93,07				
DLR042021	30/04/2021	8	93,66	28,9%	93,71	-0,1%	1,229
DLR052021	31/05/2021	39	96,25	32,0%	96,35	-0,1%	507
DLR062021	30/06/2021	69	99,05	34,0%	99,20	-0,2%	398
DLR072021	30/07/2021	99	101,87	34,9%	102,06	-0,2%	163
DLR082021	31/08/2021	131	105,24	36,4%	105,50	-0,2%	139
DLR092021	30/09/2021	161	108,65	38,0%	109,05	-0,4%	99
DLR102021	29/10/2021	190	112,35	39,8%	112,64	-0,3%	54
DLR112021	30/11/2021	222	116,40	41,2%	116,80	-0,3%	138
DLR122021	31/12/2021	253	121,35	43,8%	121,60	-0,2%	89
DLR12022	31/01/2022	284	126,00	45,5%	125,81	0,2%	13
DLR022022	28/02/2022	312	130,70	47,3%	130,65	0,0%	5

2.833



### ARS - USD



	\$	%
Spot	93,075	
Paridad Cable	152,006	63,32%
Paridad MEP	145,505	56,33%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
------	------	----------	--------	-------	-----	----	----------

Sovereign Bond Inflation Indexed							
Leacr 05-21	X21Y1	106.565	-	121,34	-16,59%	0,07	21/05/2021
Boncor 07-21	TC21	57.390	2,50%	484,50	-7,45%	0,25	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	153,90	-6,71%	0,29	05/08/2021
Bocan 24	PR13	762	2,00%	713,00	1,69%	1,46	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	144,00	1,35%	0,88	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	135,50	2,22%	1,38	20/09/2022
Boncor 23	TC23	28.300	4,00%	308,50	3,08%	1,78	06/03/2023
Boncor 03-23	TX23	194.973	1,40%	138,25	3,46%	1,86	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	123,94	3,80%	2,22	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	130,70	4,80%	2,79	25/03/2024
Boncor 25	TC25P	29.908	4,00%	320,00	4,50%	3,59	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	105,90	6,99%	4,11	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	103,70	7,13%	4,62	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.124,0	9,31%	5,59	31/12/2033
Par ARL 05	PASP	2.861	1,77%	784,90	11,13%	9,58	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.200,00	10,33%	10,42	31/12/2045

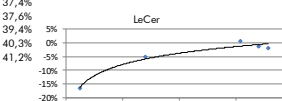
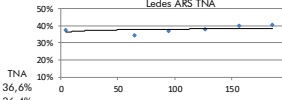
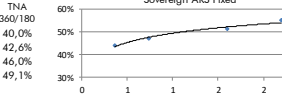
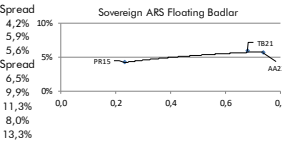
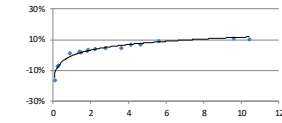
Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	56.149	1,00%	106,85	44,13%	0,23	05/08/2021
Bocan 22	PR15	2.725	0,00%	82,35	46,41%	0,68	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	99,25	46,07%	0,74	04/04/2022

Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	99,32	47,26%	0,61	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	92,06	51,82%	1,58	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	90,50	53,78%	1,94	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	102,24	49,28%	0,79	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	84,58	56,50%	1,76	14/04/2025

Sovereign ARS Fixed							
Mendoza 2021	PMJ21	5.219	4,375%	105,00	45,17%	0,11	09/06/2021
Salta 2021	SA21	400	5,00%	97,85	60,00%	0,51	22/12/2021

Ledes ARS TNA							
S30A1		47.510		99,60	37,10%	4	30/04/2021
S30B1		52.377		94,27	34,11%	65	30/06/2021
S30L1		14.695		91,21	37,02%	95	30/07/2021
S31G1		8.651		88,34	37,92%	127	31/08/2021
S30S1		40.994		85,34	39,92%	157	30/09/2021
S29C1		11.092		82,97	40,29%	186	29/10/2021

Ledes ARS Inflation Indexed							
X21Y1		106.565		121,34	-16,59%	25	21/05/2021
X13S1		6.423		121,36	-4,92%	140	13/09/2021
X28F2		47.290		103,24	0,82%	308	28/02/2022
X31M2		9.162		104,45	-1,36%	339	31/03/2022
X18A2		22.256		102,72	-1,91%	357	18/04/2022



### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. low USD							
Bonos Int.29 NYL	GD29 ext	2.635	1,000%	37,12	20,70%	4,74	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	34,51	20,67%	5,06	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	30,38	17,90%	7,80	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	36,62	17,88%	6,71	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	34,66	16,09%	7,55	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	31,36	17,69%	6,99	09/07/2046

Sovereign Arg. low USD							
Bonor 1% 29	AL29D	2.194	1,000%	36,60	21,42%	4,71	09/07/2029
Bonor 30	AL30D	13.509	0,125%	34,37	20,81%	5,05	09/07/2030
Bonor 35	AL35D	19.070	0,125%	31,16	17,58%	7,85	09/07/2035
Bonor 38	AE38D	7.215	0,125%	34,20	19,04%	6,54	09/01/2038
Bonor 41	AL41D	1.496	0,125%	33,45	16,63%	7,44	09/07/2041

Sovereign Arg. low USD Linked							
Bonte 11-21 - USD Linked	TV21	1.766	0,100%	8.954,00	6,90%	0,59	30/11/2021
Bonte 04-22 - USD Linked	TV22	1.660	0,100%	9.140,00	1,87%	1,00	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	16,16	0,00	0,00	26/05/2021
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	0,00	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,86	0,00	0,00	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	68,74	20,55%	2,67	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	25,38	150,66%	0,59	10/02/2023
Córdoba 26	CO26	272	7,125%	63,50	14,04%	2,10	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	58,22	64,40%	1,00	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	79,95	27,55%	1,14	23/03/2023
PBA24	PBA24	1.250	9,125%	38,25	106,44%	0,87	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	63,53	41,53%	1,46	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	46,93	64,22%	1,33	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	59,27	46,33%	1,40	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	56,52	23,18%	2,22	19/04/2027

Mun. Cord 24 NYL							
AUNCOR2		150	7,875%	57,20	41,45%	1,65	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	60,71	26,94%	1,84	23/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	63,11	33,30%	1,94	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	60,12	29,27%	2,47	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	56,12	37,91%	1,92	08/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	59,05	20,11%	3,95	01/06/2027
PRJ27		1.750	8,875%	40,80	38,55%	2,80	15/03/2027
CABA, 27 NYL	CABA27	890	7,500%	79,91	14,50%	3,74	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	41,64	35,22%	3,20	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	71,00	16,61%	3,89	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	56,07	18,32%	4,85	01/02/2029
Par Bs. As. NYL	BLPD	446	4,000%	37,93	29,94%	2,64	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
Corporate USD*							
Pan Am 2021	OPN1Y	333	7,875%	98,65	66,82%	0,02	07/05/2021
Telecom 2021**	LCCA0	466	6,500%	98,60	17,74%	0,13	15/06/2021
Transener 2021**	OTR09	101	9,750%	94,87	30,17%	0,26	06/08/2021
CGC 2021**	CPCA0	300	9,500%	88,64	37,40%	0,43	07/11/2021
Gemina 2022**	GNCL0	500	8,750%	88,61	28,99%	0,63	20/01/2022
Edenor 2022**	GNCL0	197	9,500%	83,75	24,53%	1,27	25/10/2022
AYSA 2022**	AYSA23	500	6,625%	48,65	63,53%	1,23	01/02/2023
Clisa 2023**	CIUS0	300	9,500%	37,48	78,56%	1,31	20/07/2023
Tecprotel 2022**	TTIC10	500	4,875%	98,27	6,08%	1,51	12/12/2022
YFF 2024	YFUC10	1.325	8,750%	76,26	25,61%	1,57	04/04/2024